

111TH CONGRESS
1ST SESSION

S. 1861

To amend the Internal Revenue Code of 1986 to provide a 2-year extension of the increased rehabilitation credit for structures in the Gulf Opportunity Zone.

IN THE SENATE OF THE UNITED STATES

OCTOBER 22, 2009

Ms. LANDRIEU (for herself, Mr. WICKER, and Mr. VITTER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide a 2-year extension of the increased rehabilitation credit for structures in the Gulf Opportunity Zone.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 2-YEAR EXTENSION OF INCREASED REHABILI-**
4 **TATION CREDIT FOR STRUCTURES IN THE**
5 **GULF OPPORTUNITY ZONE.**

6 (a) IN GENERAL.—Section 1400N(h) of the Internal
7 Revenue Code of 1986 is amended by striking “December
8 31, 2009” and inserting “December 31, 2011”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to expenditures paid or incurred
3 after December 31, 2009.

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